

“Dissemination of Education for Knowledge, Science & Culture”

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**VIVEKANAND COLLEGE,
KOLHAPUR**

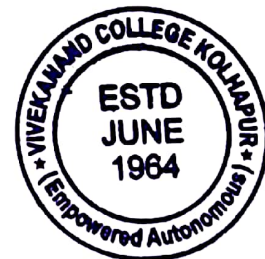
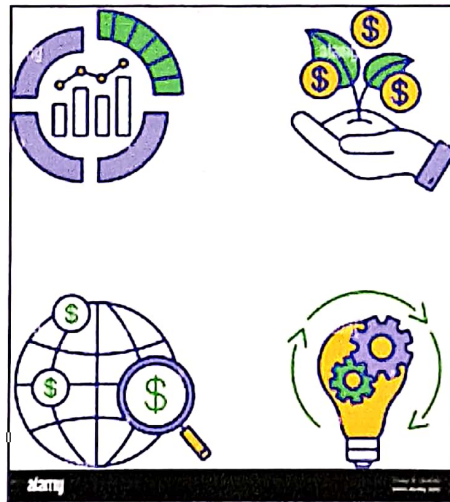


(स्वायत्त) कोल्हापूर

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Internal Quality Assurance Cell

SEED MONEY POLICY



Seed Money Policy for Availing Financial Support for Research

Purpose:

Research serves as a cornerstone of academic development and innovation within educational institutions. The provision of seed money aims to facilitate research endeavours among senior college faculty members and students. This initiative seeks to encourage innovative research projects that contribute to knowledge enhancement, community welfare, and academic growth. The outcomes of these projects will not only foster a culture of research but also aid in securing larger grants from external funding bodies.

Objectives:

1. To provide financial support to research projects with significant practical applications and academic value.
2. To identify projects conducive to innovation for college research culture development.
3. To adopt the creation of intellectual property rights (IPR) beneficial to faculty, students, and the parent organization.
4. To facilitate the dissemination of research findings, enhancing the likelihood of securing funding from national agencies.
5. To cultivate professionalism and research acumen among faculty and students engaged in research activities.

Process:

1. Following thorough review of received research proposals and scrutiny by outside subject experts, College RD Cell will determine amount for disbursement no. of proposals to be sanctioned for research funding.
2. To enhance research culture, Eligibility for funding will extend to all full-time permanent and CHB faculty members, without condition of their doctoral status, within the senior college.
3. Proposals should emphasize teachers and student involvement.
4. Priority consideration will be given to interdisciplinary proposals connecting multiple faculty members.

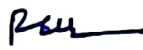
5. Proposals should address local issues, demonstrate practical relevance, and support academic growth of the institution.
6. Merit factors include the application value of the project, future research prospects, potential for innovation, and paths for publication or patenting.
7. Funds may be allocated for contingencies, research materials, literature, and limited travel expenses related to fieldwork or data collection.
8. The seed money scheme will allocate a minimum of Rs. 25,000.00 per project, with the flexibility to extend up to Rs. 1,50,000.00, based on the project's requirements and significance. Exceptional cases, such as global research initiatives, may warrant exceeding the stipulated amount.
9. Upon completion of the project, it is compulsory to publish the findings in an accredited (UGC CARE / SCOPUS / Web of Science etc.) journal, accompanied by acknowledgment of support from the college, including its affiliation.
10. Funds cannot be utilized for membership/subscription fees .
11. Project duration shall not exceed 2 years, extensions permitted to applied research only.
12. Compliance with Research guidelines are mandatory for the utilization of seed money grants.
13. Failure to complete the project will result in the repayment of the sanctioned amount plus 10% annual interest.
14. Faculty members are eligible for seed money support once every two to three years.
15. Submission of payment bills within the stipulated timeframe is mandatory, with approval from the project investigator, RAC coordinator, C.A. & the higher authority Principal of the college.
16. The principal of the college retains the prerogative to modify procedures as required.

Responsibilities:

The Research Committee will engage with overseeing the implementation and monitoring of the entire seed money research funding process.

This policy framework seeks to replicate the structure and objectives specified in the provided policy while also meeting the particular context and requirements of senior college research efforts.




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