

"Education for Knowledge, Science and Culture"

- Shikshanmaharshi Dr. BapujiSalunkhe

Shri Swami Vivekanand ShikshanSanstha's

VIVEKANAND COLLEGE, KOLHAPUR (EMPOWERED AUTONOMOUS).

B. A Part – I Economics as per NEP 2020 2.0

Syllabus

To be implemented from June 2024

Semester: I Economics

Course Title- Fundamentals of Economics

Course Code: **2DSC01ECO11**

Marks 50

Teaching hours 60

Credits -4

Course Objective: The objective of the course is to help student learn and understand basic economic concepts with their applications.

Learning Outcomes

After the successful completion of this course it is expected that the student will be able to:

CO1. Understand basic economic problems and its relevance

CO2. Differentiate various economic systems

CO3. Analyze demand and supply

CO4. Apply economic concepts in decision making process

Module	Content	Duration (In hours)	Credit
Module I	Introduction 1.1 Meaning, nature of Economics 1.2 Scope of Economics 1.3 Central Problems of Economy 1.4 Positive and Normative Economics	(15)	1
Module II	Working Of Economic System 2.1 Economic System- Meaning 2.2 Socialist Economy- Meaning and Characteristics 2.3 Capitalist Economy- Meaning and Characteristics 2.4 Mixed Economy- Meaning and Characteristics	(15)	1
Module III	Demand Analysis 3.1 Demand- Meaning, Individual and Market demand 3.2 Determinants of Demand 3.3 Demand function, Law of demand, 3.4 Elasticity of demand: price, income and cross	(15)	1
Module IV	Supply Analysis 4.1 Supply- Meaning, Individual and Market supply 4.2 Determinants of supply 4.3 Supply function, Law of supply, 4.4 Elasticity of Supply: Meaning and types	(15)	1

BASIC READING LIST:

1. Dominic Salvator (2012) – Principles of Micro Economics, 5 th edition, Oxford University Press, Oxford.

2. John B. Taylor & Akila Weerapana, (2011) 'Principles of Economics', 7th Edition,

Cengage Learning, India, New Delhi.

3. Koutsoyiannis, A. (1979), Modern Microeconomics, 2nd Edition, Macmillan Press, London.

4. Lipsey Richard G., (latest edition), An Introduction to Positive Economics, Weidenfeld& Nicolson, London.

5. Lipsey, R.G. and K.A. Chrystal (latest edition), Principles of Economics (IX Ed.), OxfordUniversity Press, Oxford.

6. Mankiw, N. Gregory (2008),Principles of Microeconomics, 5th Edition, Cengage Learning India, New Delhi.

7. Mansfield, E (latest edition), Microeconomics (9th Ed) W.W. Norton and Company,New York.

8. Pindyek and Rubinfeld (latest edition)- Micro Economics, Pearson Education, NewDelhi.

9. Ray, N.C. (latest edition), An introduction to Microeconomics, Macmillan company ofIndia Ltd.

10. Samuelson, P.A. and W.D. Nordaus (latest edition), Economics, Tata McGraw Hill, New Delhi.

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B. A Part – I Economics as per NEP 2020 2.0

Syllabus

To be implemented from June 2024

Semester: II Economics

Course Title- Micro Economics

Course Code: 2DSC01ECO21

Marks 50 Teaching hours 60 Credits -4

Course Objective: The objective of the course is to helps student learn and understand basic economic concepts with their applications.

Learning Outcomes

After the successful completion of this course it is expected that the student will be able to:

- CO1. Understand basics of micro economics
- CO2. Realize consumer behavior and equilibrium
- CO3. Analyze production function
- CO4. Apply cost and revenue concepts

Module	Content	Duration (In hours)	Credit
Module I	Introduction 1.1 Micro Economics- Meaning and definitions 1.2 Nature of Micro Economics 1.3 Importance and limitations of Micro Economics 1.4 Difference Between Micro and Macro Economics	(15)	1

Module II	Consumer Behavior 2.1 Utility- Concept and Characteristics 2.2 Types of Utility- Total, Average and Marginal 2.3 Law of diminishing marginal utility 2.4 Law of Equi-marginal utility	(15)	1
ModuleIII	Indifference Curve Analysis 3.1 Indifference curve approach 3.2 Properties of indifference curve 3.3 Budget Line 3.4 Consumers equilibrium	(15)	1
ModuleIV	Production Function 4.1 production function- concept and factors 4.2 Production cost- Total Average and marginal Cost 4.3 Revenue- Total Average and Marginal revenue 4.4 Practical application	(15)	1

BASIC READING LIST:

11. Dominic Salvator (2012) – Principles of Micro Economics, 5 th edition, Oxford University Press, Oxford.
12. John B. Taylor & Akila Weerapana, (2011) ‘Principles of Economics’, 7th Edition, Cengage Learning, India, New Delhi.
13. Koutsoyiannis, A. (1979), Modern Microeconomics, 2nd Edition, Macmillan Press, London.
14. Lipsey Richard G., (latest edition), An Introduction to Positive Economics, Weidenfeld & Nicolson, London.
15. Lipsey, R.G. and K.A. Chrystal (latest edition), Principles of Economics (IX Ed.), Oxford University Press, Oxford.
16. Mankiw, N. Gregory (2008), Principles of Microeconomics, 5th Edition, Cengage Learning India, New Delhi.
17. Mansfield, E (latest edition), Microeconomics (9th Ed) W.W. Norton and Company, New York.
18. Pindyek and Rubinfeld (latest edition)- Micro Economics, Pearson Education, New Delhi.
19. Ray, N.C. (latest edition), An introduction to Microeconomics, Macmillan company of India Ltd.
20. Samuelson, P.A. and W.D. Nordaus (latest edition), Economics, Tata McGraw Hill, New Delhi.

Economics DSCI and DSCII
Structure of Question Paper

Written Examination			Total Marks
Total Marks = 40 Time=2.00 hours * All Questions are compulsory (Based on all Modules)			
Q. No	Nature of Question	Marks	40 Marks
Q.1	A. Multiple Choice Questions B. Answer in one sentence <u>or</u> Match the pair	05 Marks 05 Marks	
Q.2	A. Broad Answer Question Or B. Broad Answer Question	10 Marks	
Q.3	A. Broad Answer Question Or B. Broad Answer Question	10 Marks	
Q.4	Short notes (Any 2 out of 3)	10 Marks	
	Total Marks	40 Marks	
Continuous Internal Evaluation			10
Grand Total			50 Marks