





09/11/2023 Bank Final A/c

The following are the figures extracted from the Books of Rayat Bank Ltd. as on 31-3-2021.

Particulars	Rs.
Issued & Subscribed capital	10,00,000
Statutory reserve fund	8,00,000
Profit on sale of Investment	2,00,000
Interest paid on fixed deposits	10,37,452
Interest & Discount received	37,05,738
Commission, exchange, Brokerage	1,90,000
Auditor fees	5,000
Salaries & allowances	2,00,000
Other expenses	25,000
Director fees & allowances	30,000
Rent, taxes paid	90,000
Postage, Telephone	80,286
Rent received	85,000
Depreciation on Bank property	30,000
Stationary expenses	40,000
0	

Other Information

- 1) Director's dividend to declared 10% Divident.
- 2) Rebate on Bill Discounted on 31-3-2020 was Rs. 10000 and on 31-3-2021 was Rs. 16000.
- 3) Provide Rs. 65,000 for Income tax.
- 4) Provision for Bad & Doubtful Debts Rs. 65,000.

From the above information prepare -  
 i) Profit & loss A/c for the year ended 31-3-2021.

ii) Necessary schedules required for Profit & loss A/c - 10 marks



**Profit & Loss A/c -**  
For the year ended 31-3-2001

Particulars	Sch. No.	Rs.	Rs.
<b>A) Income -</b>			
Interest Earned			
Other Income	13	3701738	
<b>Total</b>	14	455000	49567
<b>B) Expenditure -</b>			
Interest expended	15	2037452	
Operating expenses	16	480286	
Provisions and contingencies		13,00,000	
<b>Total</b>			3817738
<b>C) Profit or loss -</b>			
Profit & loss of previous year brought Forward.			
Profit / loss for the current year.		339000	12
<b>Total</b>			339000
<b>D) Appropriation -</b>			
25% trans. to statutory reserve		84750	
Proposed / Interim dividend		1,00,000	
Other Reserve - trans.			
Balance carried over to Balance sheet sch. no. 2		154250	
			339000

Sch. no. 13 - Interest Earned

Particulars	Rs.
Interest & Discount Received	3705738
(+) Rebate on Bill discounted of Previous year	12000
	3717738
(-) Rebate on Bill discounted of current year	(-) 16000
	3701738
	3701738

Sch. no. 14 - Other Income

Particulars	Rs.
Commission, Exchange and Brokerage	190000
Rent Received	65000
Profit on sale of Investment	200000
	455000

Sch. no. 15 - Interest expended.

Particulars	Rs.
Interest paid on Fixed Deposits	2037452
	2037452



Sch. no. 16 - Operating Expenses

Particulars	Rs.
Auditor Fees	5000
Salaries and Allowances	200,000
Other expenses	25000
Director fees and allowances	30000
Rent & taxes paid	90000
Postage & telephone	60286
Depreciation on Bank Property	30000
Stationery expenses	40000
	<u>480286</u>

Sch. no. 17 - Provisions and contingencies

Particulars	Rs.
Provision For Taxation	650,000
Provision For Bad and Doubtful debts	650,000
	<u>13,00,000</u>

## Advance Accountancy Paper - I

## Surprise Test - Bank Final Account

Date: \_\_\_\_\_  
Page: \_\_\_\_\_

The following are the figures extracted from the book of royal Bank Ltd as on 31 March 2021.

Issued and Subscribed Capital	1	1000000
Sundry reserve fund	2	800000
Profit on sale of Investment	14	200000
Interest Paid on fix deposit	15	2637452
Interest and Dis received	13	3305338
Commission and exchange and Brokerage	14	130000
Auditor fees	16	5000
Salary and	16	200000
Other exp	16	25000
Directors fees & allow	16	30000
Rent and taxes Paid	16	30000
Postage & Telephone	16	60286
Rent received	14	65000
Depreciation on Bank Property	16	30000
Stationery exp	16	40000

- Director Disr to Declare 10% Dividend 1000000 @ 10%
- Rebate on Bill Discounted 13-31-3-2020 - 12000 and on 31-3-2021 was 16000 (+)
- Provide 65000 for Income tax 12
- Provision for Bad and Doubtful debts 650000-7

from the above information Prepare Profit & Loss A/c for the year ended - 31-3-2021 necessary schedule required for Profit & Loss A/c 1000000



In the Books of Rajat Bank Ltd  
 Profit & Loss A/c  
 For the year ended 31 March 2021

	Particulars	Sche	Rs.		Rs.
I)	Income				
	Interest earned	13	3701738	✓	
	Other Income	14	455000		
	Total		4156738		
II)	Expenditure				
	Interest expended.	15	2037452		
	Operating expenses.	16	480286		
	Provision & Contingenc.		1300000		
	Total		3817738	✓	
III)	Profit / Loss				
	Profit / loss brought forward (bald)				
	Net Profit / Loss for current year.				
	(I-II)		339000		
	Total		339000		
IV)	Appropriation				
	25% Transfer to Statutory reserve		84750	✓	
	Transfer to other reserve		-		
	Proposed Dividend / Interim Dividend		100000		
	Balance Carried Transfer to Balance sheet		154250	✓	
			339000		

Sche no. 13. Interest earned

	Particulars	Rs.		Rs.
	Interest & Discount received.	3705738		
(+)	Previous year.	12000		
		3717738		
(-)	Current year	16000		
		3701738	✓	3701738
				3701738

Sche no. 14 Other Income.

Particulars	Rs.	Rs.
Profit on Sale of Investment		200000
Commission exchange & Brokerage		190000
Rent received		60000
		<u>455000</u>

Sche no. 15 Interest expended

Particulars	Rs	Rs.
Interest Paid on fix deposit		2037452
		<u>2037452</u>

Sche no. 16 Operating exp

Audit fees	5000
Salary	200000
other exp	25000
Director fees and allowance	30000
Rent & Tax paid	90000
Postage & Telephone	60286
Depreciation on Bank Property	30000
Stationery exp	40000
	<u>480286</u>



# Bank Final Account.

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Name :- Pradnya Vishnu yadav.

Sub :- Advance Accountancy Paper - I.

Surprise Test.

Date :- 4-11-2023

The following are the figures extracted from the books of Rayat Bank Ltd AS on 31<sup>st</sup> March, 2021.

Particulars.	RS.
Issued & Subscribed Capital	10,00,000.
Statutory Reserve fund	8,00,000
profit on sale of Investment	2,00,000.
Interest paid on fixed deposit	20,37,452
Interest & Discount Received	37,05,738.
Commission, exchange & brokerage.	1,90,000.
Auditor fees.	5,000
Salaries & Allowances.	2,00,000.
other expenses.	<del>25,00,000</del> 25,000
Director fees & Allowances.	30,000
Rent & Taxes paid.	90,000.
postage & Telephone	60,286.
Rent Received.	65,000.
Depreciation on Bank property	30,000.
stationery expenses.	40,000.

## Other Information -

- ① Directors the disered to declared 10% Divident.
- ② Rebate on bill discounted on 31/3/2020 of Rs. 12,000 & on 31-3-2021 Rs. 16,000.
- ③ provide Rs 6,50,000 for Income Tax.
- ④ provision for bad & doubtful debts Rs 6,50,000.

from the above info prepare :

- ① profit & Loss A/c for the year ended. 31/3/2021 - ⑩
- ② necessarily required schedules. required from P/L A/c

⑩ marks.





Profit and Loss A/c.  
for the year ended 31<sup>st</sup> March, 2021.

Particulars.	S.No.	Rs	P2.
1] Income. -			
Interest Earned.	13	37,09,738	
Other Income	14.	4,55,000	
Total - (I).			41,64,738
2] Expenditure -			
Interest Expended.	15	20,37,452	
Operating Expenses.	16.	4,80,286	
Provision & Contingencies.		13,00,000.	
Total - (II).			38,17,738.
3] Profit / Loss.			
Profit / Loss brought forward (op. bal).		<del>3,37,000</del>	347,000.
Net profit / Loss for current year (I - II).		3,39,000	
Total. - (III).			3,39,000.
4] Appropriation -			
25% transferred to statutory reserve.		84,750.	
Divident. 10%.		1,00,000 ✓	
Balance carried over to Balance sheet		<del>15,425</del>	
S.No - (2).		1,54,250	34
Total -		3	3,39,000



13 Interest Earned.

Rs.	Interest & Discount Received.	37,05,738.	
	<u>Add</u> - Rebate on bill discounted.	+ 12,000	
		<u>37,17,738</u>	
	<sup>less.</sup> <u>Add</u> - Rebate on bill discounted.	+ 18,000	37,09,738.
	<u>Net Received.</u>		<u>37,01,738</u>
<u>56,738</u>			<u>37,01,738</u>

14 Other Income.

7,738.	profit on sale of Investment.		2,00,000.
	Commission, exchange & brokerage.		1,90,000.
	Rent Received.		65,000.
			<u>4,55,000.</u>

15 Interest Expended.

000.	Interest paid on fixed deposits		20,37,452.
			<u>20,37,452</u>

16

# Operating Expenses.

Auditor fees.	5000
Salaries & Allowances.	2,100,000.
Other expenses.	25,000
Directors fees & Allowances.	30,000.
Rent & Taxes paid.	90,000.
Postage & Telephone paid.	60,286.
Depreciation on Bank property.	30,000.
Stationery expenses.	40,000.
	<u>4,80,286.</u>

## provisions & contingent.

provision for Income tax.	6,50,000.
R.D.D.	6,50,000.
	<u>13,00,000.</u>



Surprise test  
Bank Final Account

Name - Rutuja Nandkishor Anuse  
Std - B.com III, Sem - V  
Div - A  
Roll No - 6845  
Subject - Advanced Accountancy paper-I  
Date - 4/11/2023  
Medium - marathi medium.

Q1) The following are the figures extracted from the Books of Rayat Bank Ltd as on 31st march 2021

Particulars	Rs
Issued & Subscribed Capital (1)	1000000
Statutory Reserve fund (2)	800000
profit on sale on investment (14)	200000
Interest paid on Fixed Deposit (15)	2037452
Interest & discount Received (13)	3765738
Commission, exchange & Brokerage (14)	190000
Auditor fees (16)	5000
Salaries & Allowances (14)	200000
other Expenses (16)	250000
Directors fees & Allowances (16)	30000
Rent & Taxes paid (16)	90000
postage & telephone (16)	60286
Rent Received (14)	65000
Depreciation on Bank property (16)	30000
Stationery Expenses (16)	40000

Other information

- ① Directors decided to declare 10% Dividend.
- ② Rebate on bill discounted on 31-3-2020 of RS 12000 and on 31-3-2021 was RS 16000
- ③ provide RS 650000 for income tax.



(c) provision for Bad & doubtful debts Rs 6,50,000

From the above information prepare -

(A) profit & Loss A/c for the year ended 31-3-2021 - 10marks

(B) Necessary Schedules Required For Profit & Loss A/c - 10marks

In the Books of Rayat Bank Ltd.

Form B

Profit & Loss Account

For the year ended 31<sup>st</sup> March 2021.

particulars	Schedule No.	Inter Res.	outer RS.
I) Income			✓
Interest Earned	13	3701738	✓
other Income	14	45000	
Total (I)		4156738	✓
II) Expenditure			
Interest Expended	15	2037452	} 2517738
operating Expenses	16	480286	
provision & contingencies	-	130000	✓
Total (II)		3817738	✓
III) profit & Loss			
profit & Loss Brought forward (Opening Bal)	-	-	
Net profit / Loss for current year			
(I - II)		339000	✓
Total (III)		339000	✓
IV) Appropriation			
- 25% transferred to Statutory Reserve		84750	✓
- transferred to other Reserve		-	









Name - Vidula Keishnat Padekar.

Subject - Advance Accounting Paper I

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Test [Bank final A/c]

The following are the figures extracted from the books of Royal Bank Ltd. as on 31<sup>st</sup> March 2021.

Issued and Subscribed Capital	10,00,000
Statutory Reserve Fund	8,00,000
Profit on sale of investment	2,00,000
Interest paid on fixed deposits	20,37,452
* Interest and discount Received	37,05,738
Commission exchange and brokerage	1,90,000
Auditor fees	5,000
Salary and allowances	2,00,000
Other expenses	25,000
Director fees & allowances	30,000
Rent and taxes paid	90,000
Postage and telephone	60,286
Rent Received	65,000
Depreciation bank property	36,000
Stationery expenses	40,000

- The director decided to declare 10% dividend
- Rebate on bill discount on 31-3-2020 for Rs. 12,000 & on 31-3-2021 was ₹ 16,000 (-)
- Provided ₹ 6,50,000 for Income tax
- Provision bad & doubtful debts ₹ 6,50,000

From the above information prepare

i) Profit & loss A/c for the year ended 31-3-2021

10 marks

ii) Necessary schedules required for P&L A/c → 10 marks.

## Profit and Loss A/c for the year ended 31-3-2021

Particular	S.No	Rs	Rs
<b>I] Income</b>			
Interest earned	13	37,09,738	✓
Other Income	14	4,55,000	
<b>Total (I)</b>			<b>41,64,738</b>
<b>II] Expenditure</b>			
Interest expanded	15	20,37,452	
Operating expenses	16	4,80,186	
Provision and Contingencies	17	13,00,000	
<b>Total (II)</b>		<b>38,17,638</b>	✓
<b>III] Profit &amp; Loss</b>			
Profit & Loss brought forward <sup>(I-1)</sup>		-	
Net Profit/Loss Current year (41,64,738 - 38,17,638) (I-II)		<b>33,90,000</b>	✓
<b>IV] Appropriation</b>			
25% transfer to statutory Reserve		84,750	✓
10% dividend		1,00,000	✓
Balance Carried over to balance sheet		1,54,250	
		<b>3,39,000</b>	✓

$$10,00,000 \times \frac{10}{100} = 1,00,000$$



### 13. Interest earned

Particular	Rs	Rs
Interest and discount Received	37,05,738	
(-) Rebate on bill discount	12,000	
	36,93,738	
(-) Rebate on bill discount	16,000	37,09,738
		37,09,738

### 14. Other Income

Particular	Rs	Rs
Profit on Sale Investment		2,00,000
Commission exchange & brockage		1,90,000
Rent Received		65,000
		4,55,000

### 15. Interest expended

Particular	Rs	Rs
Interest paid and fixed deposits		20,37,452
		20,37,452

### 16. Provision and Contingences

Particular	Rs	Rs
Audit fees		5,000
Salary and allowances		2,00,000
Other expenses		25,000
Director fees & allowances		30,000
Rent and taxes paid		90,000
Postage and telephone		60,286
<del>Rent</del> Received		<del>65,000</del>
Depreciation bank property		30,000
Stationery expenses		40,000
		4,80,186
		<u>₹ 80,186</u>

### 17. Provision & Contingences

Particular	Rs	Rs
Provised Income Tax		6,50,000
Provision for bad & doubtful debts		6,50,000
		<u>13,00,000</u>