

“Dissemination of Education for Knowledge, Science and Culture”
Shikshanmaharshi Dr. Bapuji Salunkhe

Shri Swami Vivekanand Shikshan Sanstha's

VIVEKANAND COLLEGE, KOLHAPUR

(An Empowered Autonomous Institute)

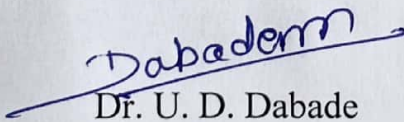
DEPARTMENT OF COMMERCE

(2024-25)

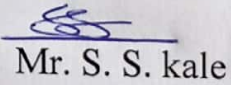
NOTICE

Date: 02nd January, 2025

All the students of B.Com Part- III, B Division are hereby informed that Department of Commerce has conducted Unit Test of Advanced Accountancy Paper- I on “Elements on Cost ” on 09th January, 2025 at 9.10 am. Students should remain present in time in room number - 412.


Dr. U. D. Dabade

Subject Teacher


Mr. S. S. kale

HEAD
DEPARTMENT OF COMMERCE
VIVEKANAND COLLEGE, KOLHAPUR
(EMPOWERED AUTONOMOUS)



Vivekanand College Kolhapur (An Empowered Autonomous Institution)
 Com-III- Sem-VI Advanced Accountancy Paper -III Module-I – Cost Sheet Unit test
 following figures are available and Prepare Cost sheet

Particulars	Rs.	Particulars	Rs.
Opening Stock F.G)	18000	Rent, Rates- Factory	2400
Closing Stock (F.G)	36000	Office	2200
Opening Stock RM	3000	Lighting- Factory	800
Purchases Of RM	17000	Office	1000
Carriage Inwards	600	Insurance - Factory	1600
Closing Stock of RM	2600	Office	800
Direct Wages	24000	Repairs To Machinery	400
Indirect Wages	600	Indirect Material	1600
Power	9000	Supervision- Factory	2800
Direct Expenses	12000	Office	1000
Depreciation of Plant	4000	Advertisement	2400
Op. Work In Progress	2400	Agents Commission	3000
Clo. Work In Progress	3000	Bad Debts	200
Office Salaries	9200	Delivery Van Expenses	600
Sundry Expenses	1800	Sales	104000
Repairs Office Building	400	Salesman Salary	2000
Depreciation of Building	600	Counting House Salary	1000
Carriage Outward	400	Drawings Office Salary	1000
Travelling Expenses	1200	Sale of Scrap	1000

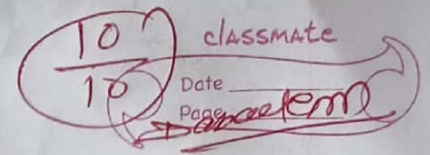
Name:- Vaishnavi Manik Nagaonkar

Roll No:- 6729

Date :- 9/1/2025

Sub : Advanced Accountancy - III

Test



particulars		Amt
Add:- O/P Stock of Raw Materials	3000	3000
Add: Purchase of Raw Material	17000	17000
Add: Carriage inward	600	600
	20600	
Less: C/s stock of Raw Materials	2600	18000
<u>Raw Material Consumed</u>		18000
Add: Direct wages	24000	
Add: Direct Expenses	12000	36000
<u>Prime Cost</u>		36000
<u>Add: Work / Factory Overheads</u>		
Indirect wages	600	
Power	9000	
Depreciation of Plant	4000	
Depreciation of Building	600	
Rent , Rates	2400	
Lighting	800	
Insurance	600	
Repairs to Machinery	400	
Indirect Material	1600	
Supervision	2800	
Drawings Office Salary	1000	
	23800	
Less: Sale of Scrap	1000	
	22800	
Add: O/P stock of Work in progress	2400	
	25200	
Less: C/s stock of Work in progress	3000	22200
<u>Work / Factory Cost</u>		22200

Add: Office & Administrative Overheads

Office Salaries

9200 ✓

Repairs Office Building

400 ✓

Rent, Rates

2200 ✓

Lighting

1000 ✓

Insurance

800

Supervision

1000 ✓

Counting House Salary

1000 ✓

15600

Cost of production

15600 ✓

Add: O/P stock of Finished Goods

18000

Less: c/s stock of Finished Goods

36000 ✓

18000

Cost of Goods sold

18000 ✓

Add: Selling & Distribution Overheads

Sundry Expenses

1800 ✓

Carriage Outward

400 ✓

Travelling Exp

1200

Advertisement

2400 ✓

Agents Commission

3000

Bad debts

200 ✓

Delivery Van Exp.

600

Salesman salary

2000 ✓

11600

Total Cost / Cost of Sales

1,03,400

~~Profit~~Profit

17,600

Sales

1,04,000

10/10

Ans

Particulars	Amt.	Amt.
Opening Stock of Raw Material	3000	
Add: Purchases of Raw material	17000	
Add: Direct Expenses	12000	
<u>Raw Material Consumed</u>	<u>32000</u>	<u>32000</u>
Add: Direct wages	24000	
Add: Indirect wages	600	
	<u>56600</u>	
<u>Prime Cost</u>	<u>56600</u>	<u>56600</u>
Add: Work / Factory overheads		
Repairs office building	400	
Depreciation of Building	600	
Rent, Rates - Factory	2400	
Lighting - Factory	800	
Insurance - Factory	600	
Repairs To Machinery	400	
Supervision - Factory	2800	
	<u>8000</u>	
Less: Sale of scrap	1000	
	<u>7000</u>	
Add: op. Stock of work in Progress	2400	
	<u>9400</u>	
Less: cl. Stock of Work in Progress	3000	
	<u>6400</u>	<u>6400</u>
<u>Work Factory Cost</u>		<u>95000</u>

Add: office Administrative overhead

office salaries

9200 ✓

Rent, Rates - office

2200 ✓

Lighting - office

1000 ✓

Insurance - office

800 ✓

Supervision - office

1000 ✓

Salesman salary

2000 ✓ 16200 ✓

Cost of Prod

1,11,200 ✓

Add: op. stock of finished goods

18000 ✓

129200 ✓

Less: Cl. stock of finished goods

36000 ✓

Cost of Goods Sold

93200 ✓

Add: Selling & Distribution overheads

Depreciation of Plant

4000 ✓

Travelling Expenses

1200 ✓

Advertisement

2400 ✓

Agent Commission

3000 ✓

Bad debts

200 ✓

Delivery van Expenses

600 ✓

Counting House Salary

1000 ✓

Drawing office Salary

1000 ✓

13400 ✓

Total cost / Cost of sale

106600 ✓

Profit

2600 ✓

Sale

104000 ✓

Deposited

Unit test - 1

Particulars	Rs	Rs
opening stock of Raw Material	3000	
Add - purchases of R.M.	17000	
Add - Carriage Inwards	600	
	20600	
Less - closing stock of R.M.	2600	
<u>Raw material consumed</u>		18000
Add - direct wages	24000	
Add - direct Expenses	12000	
	36000	
<u>Prime Cost</u>		54000
Add - work / factory overheads		
Power	9000	
Depreciation of plant	4000	
Carriage outward	400	
Rent Rates	2400	
Lighting	800	
Insurance	600	
Repairs to machinery	400	
Indirect material	1600	
Supervision	2800	
Drawings office Salary	1000	
	23000	
Less - Sales of scrap	1000	
	22000	
Add - op. stock in work in progress	2400	
	24400	
Less - cl. stock in work in progress	3000	
		21400

Work / Factory or Cost

7540

Add - office and administration overheads.

Office Salaries 9200 ✓

Repairs office building 400 ✓

Depreciation of building 600 ✓

Travelling Expenses 1200 ✓

Rent, Rates 2200 ✓

Lighting 1000 ✓

Insurance 600 ✓

Supervision 1000 ✓

Counting House Salary 1000 ✓

17200 ✓

Cost of production

92600 ✓

Add - op. Stock of finished goods 18000 ✓

110600 ✓

less - Cl. Stock of finished goods 36000 ✓

74600 ✓

Cost of goods sold

167200 ✓

Add - Selling and distributional

Advertisement 2400 ✓

Agent Commission 3000 ✓

Salesman Salary 2000 ✓

7400 ✓

total cost / cost of sales

174600 ✓

Profit

70600 ✓

Sales

104000 ✓

UNIT TEST

NAME: HARSHADA RAMESH SUTAR

STD.: B.Com-TY. DIV.: B

SUB.: ADVANCED ACCOUNTANCY PAPER-III

Dated on

Q.1]



Cost Sheet

Particulars	₹	₹
opening stock of Raw Material	3000 ✓	
Add: - purchases of R.M.	17000 ✓	
	20000 ✓	
Add: - Expenses of purchases of R.M.		
Carriage Inwards	600 ✓	
	20600 ✓	
Less: - closing stock of Raw Material	2600 ✓	
<u>Raw Material Consumed</u>		18000
Add: - Direct wages or	24000 ✓	
Direct Expenses	12000 ✓	36000
<u>Prime Cost</u>		54000
Add: - work / Factory overheads		
Indirect wages	600 ✓	
power	9000 ✓	
Depreciation of plant	4000 ✓	
Rent, Rates	2400 ✓	
Lighting	800 ✓	
Insurance	600 ✓	
Repairs to Machinery	400 ✓	
Indirect Material	1600 ✓	
Supervision	2800 ✓	
Drawings office salary	1000 ✓	
	23200 ✓	

10/10

STUDENT'S NAME	Diksha Prakash Sutar	TOTAL MARKS OBTAINED
CLASS	SUBJECT	Ad. Accountancy III
ROLL NO. 6813	DATE	9/01/2025

Cost Sheet.

Unit test - I

Darshan

To Particulars	Rs.	Rs.
Opening Stock of R.M	30000	
Add : Purchases of R.M	17000	
Add : Exp of Purchases of R.M.	600	
Less : Closing stock of R.M	2600	
<u>Raw Material Consumed</u>		18,000
Add : Direct Wages	24000	
Add : Direct Expenses	12,000	36,000
<u>Prime Cost</u>		54000
Add : <u>Work / Factory overhead</u>		
Power	9000	
Dep. of Plant	4000	
Rent, Rates Factory	2400	
Lighting	800	
Insurance	600	
Supervision	2800	
Indirect Wages	600	
Dep. of Building	600	
Repairs to Machinery	400	
Less : Sale of Scrap	1000	
Add : Opening Stock of Work in pro.	2400	
Less : Clo. Stock of Work in progress	3000	
		19600
<u>Work / Factory Cost</u>		73,600
Add : <u>Office & Administrative overhead</u> :		
Office Salaries	9200	
Repairs office Building	400	

STUDENT'S NAME

CLASS

ROLL NO.

SUBJECT

DATE

TOTAL MARKS
OBTAINEDCost of Production

91.0

Add : Opening Stock of Finished Goods 18000
 Less : Closing Stock of Finished Goods 36000

Office & Cost of Good Sold

73000

Add : Selling & distribution overhead

Carriage outward

400

Travelling Expenses

1200

Advertisement

2400

Agents Commission

3000

Bad debts

200

Delivery Van Expenses

600

Salesman Salary

2000

Indirect Material

1600

Drawing office Salary

1000

12,400

Total Cost

85400

Sales

104000

104000

Profit

18,600

10
10