

VIVEKANAND COLLEGE, KOLHAPUR (AUTONOMOUS)

DEPARTMENT OF COMMERCE

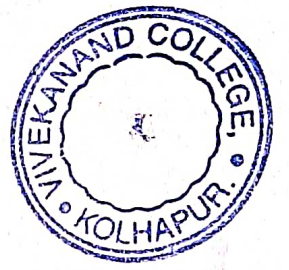
REPORT ON STUDENT'S SEMINAR on 'Audit Report'



- CLASS: B.COM- III
- DATE and TIME: 7th Jan, 2022 at 8.15 am
- ACTIVITY: Seminar on "Audit Report"
- Participated student: -Mr Aditya Joshi
- OBJECTIVES OF ACTIVITY: To understand concept "Audit Report" and presentation of Auditor's opinion.
- PRESENT STUDENTS: 27
- ACTIVITY DETAILS: On Friday, 7th Jan.2022, student's seminar was conducted in smart room no. 19 at 8.15 am. Mr. Aditya Joshi presented the seminar with PPT very neatly. Students easily understood the types of Audit opinions and structure of statutory audit report.
- OUTCOME OF ACTIVITY: Students have understood the term Audit Report and build-up presentation skills of the participated student.

Mrs. Pooja Parishwad
Subject Teacher

Prof. Sunny Kale
HOD of Commerce



"Education for Knowledge, Science and Culture."

-Shikshan maharshi Dr. Bapuji Salunkhe

Shri Swami Vivekanand Shikshan Sanstha's

VIVEKANAND COLLEGE KOLHAPUR (AUTONOMOUS), KOLHAPUR

DEPARTMENT OF COMMERCE

(2021-22)

NOTICE

Date: 30th December, 2021

All the students of B. Com-III are hereby informed that Students' Seminar is organized on Friday, 7th January, 2022 at 8.15 am. in smart room no. 19. Interested students should contact Mrs. P. C. Parishwad. It helps the student to improve presentation skill and confidence. All the students, please be present in time and take the benefit.

Mrs P. C. Parishwad

Organizer

Mr. Sunny Kale

HOD, Dept. of Commerce



Seminar on Auditor's Report

Introduction

Auditor's report is the last step of the Audit process. It decides the fate of the company. It is the ultimate document that communicates the results and the findings of the auditor to the general public for reference and investing.

Objectives

- 1) To introduce the concept of audit report.
- 2) To inform the listeners about the contents of Auditor's Report.
- 3) To introduce the key concepts like SA, internal control, Risk of Material Misstatements.

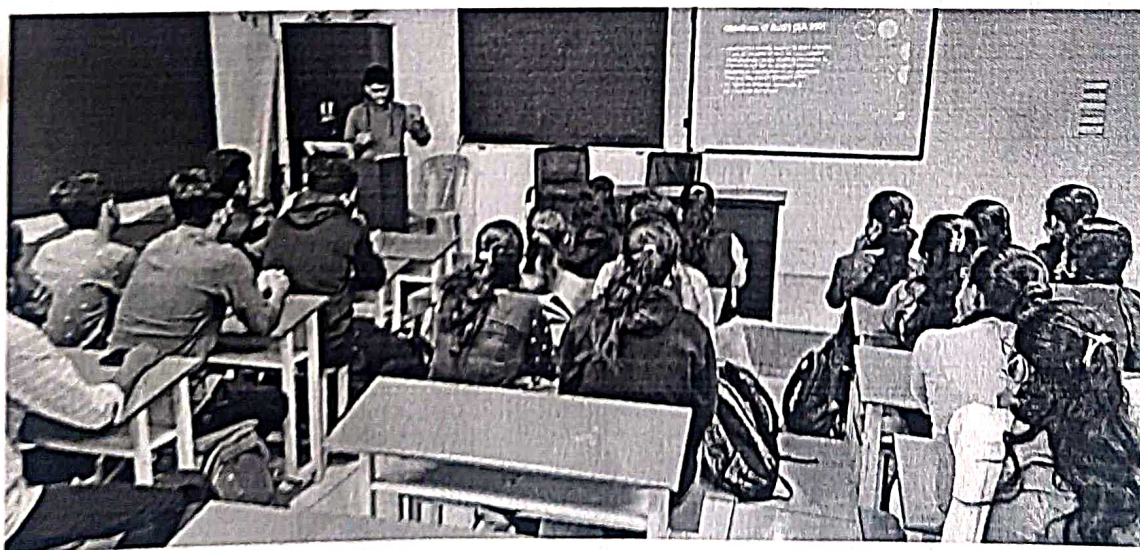
Content

The seminar had a PPT with almost 10 to 15 slides depicting what is an audit report, what is an SA and the contents of the Auditor's Report. A brief discussion about Standards on Auditing (SAs) was undertaken. The later slides explained all the contents of Auditor's Report like opinion, basis of opinion, Key Audit Matters, Emphasis of Matter, etc. in detail. These contents were also elaborated with real life examples of audit reports of various leading companies like Interglobe Aviation (Indigo Airlines) and State Bank of India (SBI). References to historical reports of companies like Spicejet, VI and DHFL were given as and when necessary. The annexures of the Auditor's Report like that on Internal Financial Controls under Sec 143(3)(i) of the Companies Act, 2013 and CARO were also discussed. The concept of Joint Audit was touched upon at the end. The equation 'Risk of Material Misstatements = Inherent risk × Control risk' was explained with reference to SA 315. Each term in the equation was explained with examples. The contents of materiality and pervasiveness of an event were also elaborated.

Conclusions

- 1) The audience understood the concept of Auditor's Report.
- 2) The became familiar with the contents of Auditor's Report.

Student's Seminar on 'Audit Report' by Mr. Aditya Joshi (B.Com-III)



Sl. No.	Name of student	Signature
1.	Mohammedali Patvegar.	MAP
2.	Anand Rama Patse	A.P. Patse
3.	Vyankaterh. Varant. Deshinge	V.D. Deshinge
4.	Ashish Sutar	Ashish
5.	Abhishek P. Mali	Am
6)	Prashant R. kumbhar.	Rumbhar.
7)	Pravin. Kamalakar sadalage	RS
8)	Hemansha P. Gaundhi.	GP
9)	Abhishek Santosh Lokhande.	SLokhande
10)	Shrutika Sushilkumar Patil	SPatil
11)	Shruti Suresh Patil	SPatil
12)	Vedika Pravin Jagnade.	VJagnade
13)	Sadiya mahamad sayyad	Sadiya
14)	Pooja Prakash Gawas.	P.Pawas
15)	Neha Ranjeet Powar	NPowar
16)	Tarvec Uttam Tejam.	Tejam
17)	Sunidhi Deepak Namey	SNamey
18)	Velankini Suhas Jadhav	VJadhav
19)	Snehal Sukumar Komble	SKomble
20)	Pragati Sanjay Chavan	PChavan
21)	Pratiksha Prakash Patil	PPatil
22	Archana Rajaram Jadhav.	AJadhav
23)	Sakshi Pramod Patil	SPatil
24)	Deepti Nirvutti Karishetti	DKarishetti
25)	Rohan Sanjay Patil	RPatil
26)	Prathamesh P. Powar	PPowar
27)	Aditya Sanjay Joshi	AJoshi

