

Elixir Ingredients

Office - 1182/76, 'E' Ward, Mali Colony, Nivara Apartment, Flat No. 201,

Kolhapur 416008

Factory - Gat No. 625, At Post Danoli, District Kolhapur 416101

Phone : +9197637 28991

Website : www.elixiringredients.in

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding, (hereinafter referred to as MOU), is made and executed on the 1st Day of July 2019 at Vivekanand College, Kolhapur (Autonomous).

This MOU is entered into with:

Vivekanand College, Kolhapur (Autonomous).

Department of Biotechnology

A college/institute recognized under the section (2f) and 12(b) of the UGC Act 1956 and having its

address at: CS No. 2130, E Ward, Tarabai Park, 416003, Maharashtra, India.

(Herewith referred to as the "Partner Institute")

And

Elixir Ingredients

1182/76, E Ward, Mali Colony, Nivara Apartment, Flat No. 201, Kolhapur, 416008, Maharashtra, India.

(Herewith referred to as "Elixir Ingredients")

Elixir Ingredients is a Nutraceutical company, specialized in research, development and marketing of result oriented products like Curcumin, *Boswellia serrata* and Spirulina.

Since 2015, Elixir Ingredients has consolidated a dual position as a company that delivers premium value added retail products targeted to specific ailments, and as a supplier of standardized herbal & spice extracts.

Vertically integrated, from active ingredient to finished product, Elixir Ingredients places all of its medical, scientific and marketing knowledge towards the development of premium quality products for the Nutraceutical, Pharmaceutical and Food industry.

The MOU Agreement is designed with the purpose of providing training in the field of Phyto-Extracts based Nutraceutical food and health products.



Elixir Ingredients, Kolhapur.

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AGREEMENT(S)

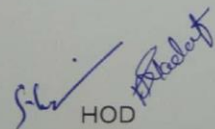
It is agreed between Elixir Ingredients and the Partner Institute that:

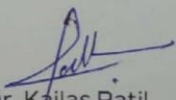
Elixir Ingredients will undergo a collaborative linkage with the Partner Institute, with the following objectives:

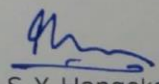
1. Elixir Ingredients will work towards theoretically familiarizing the students of the Partner Institute with the application of Biotechnology for the extraction of active ingredients of herb and spice based botanicals which are used in medicinal formulations.
2. Elixir Ingredients will involve students of the Partner Institution in the manufacturing process of its products, which are in capsule, liquid and powder forms.
3. Elixir Ingredients will involve students of the Partner Institution in the marketing of its products in its established as well as developing supply chain of its retail products.
4. Elixir Ingredients will involve students from the Partner Institution to conduct detailed studies of our products, which includes, but not limited to, physical, chemical and pharmacological analysis.
5. Elixir Ingredients continuously works on New Product Development (NPD), hence, as a part of this MOU, if students from the Partner Institute are involved in NPD know-how, Elixir Ingredients will hold complete right and authority of the product developed, the work and the record of findings during the course of NPD.

This MOU, unless extended by mutual written consent of both the institutes shall expire in 3 years after the effective consent date specified in the opening paragraph. However, on review, the MOU shall be extended for another 3 years by mutual consent.


For Elixir Ingredients
Elixir Ingredients
Proprietor


HOD
Dept. of Biotech (Ent./Opt.)
Vivekanand College
Department of Biotechnology (Entire/Optional)
Vivekanand College, Kolhapur


Dr. Kailas Patil
IQAC
Co-ordinator
Vivekanand College
Coordinator - IQAC
Vivekanand College,
Kolhapur


Dr. S. Y. Hongekar
Principal
Vivekanand College
PRINCIPAL
Vivekanand College
Kolhapur

