

"Education for Knowledge, Science and Culture."

-Shikshan maharshi Dr. Bapuji Salunkhe

Shri Swami Vivekanand Shikshan Sanstha's

VIVEKANAND COLLEGE KOLHAPUR (AUTONOMOUS), KOLHAPUR

DEPARTMENT OF COMMERCE

(2021-22)

NOTICE

Date: 30th December, 2021

All the students of B. Com-III are hereby informed that Students' Seminar is organized on Friday, 7th January, 2022 at 8.15 am. in smart room no. 19. Interested students should contact Mrs. P. C. Parishwad. It helps the student to improve presentation skill and confidence. All the students, please be present in time and take the benefit.



Mrs P. C. Parishwad

Organizer



Mr. Sunny Kale

HOD, Dept. of Commerce

Seminar on Auditor's Report

Introduction

Auditor's report is the last step of the Audit process. It decides the fate of the company. It is the ultimate document that communicates the results and the findings of the auditor to the general public for reference and investing.

Objectives

- 1) To introduce the concept of audit report.
- 2) To inform the listeners about the contents of Auditor's Report.
- 3) To introduce the key concepts like SA, internal control, Risk of Material Misstatements.

Content

The seminar had a PPT with almost 10 to 15 slides depicting what is an audit report, what is an SA and the contents of the Auditor's Report. A brief discussion about Standards on Auditing (SAs) was undertaken. The later slides explained all the contents of Auditor's Report like opinion, basis of opinion, Key Audit Matters, Emphasis of Matter, etc. in detail. These contents were also elaborated with real life examples of audit reports of various leading companies like Interglobe Aviation (Indigo Airlines) and State Bank of India (SBI). References to historical reports of companies like Spicejet, VI and DHFL were given as and when necessary. The annexures of the Auditor's Report like that on Internal Financial Controls under Sec 143(3)(i) of the Companies Act, 2013 and CARO were also discussed. The concept of Joint Audit was touched upon at the end. The equation 'Risk of Material Misstatements = Inherent risk × Control risk' was explained with reference to SA 315. Each term in the equation was explained with examples. The contents of materiality and pervasiveness of an event were also elaborated.

Conclusions

- 1) The audience understood the concept of Auditor's Report.
- 2) The became familiar with the contents of Auditor's Report.

B.Com. III. C Sem - V)
ADVANCED ACCOUNTANCY - II (A & D I)

Smart Room: 19

SEMINAR

Date: 7th Jan, 2022

Sn No.	Name of student	Signature
1.	Mohammedali P. Patvegar.	<u>MAD</u>
2.	Anand Rama Paste	<u>A.R. Paste</u>
3.	Vyanlkaterh .Varant. Deshinge	<u>V.D.</u>
4.	Ashish Sutar	<u>Ashish</u>
5.	Abhishhek P. Mali	<u>Auf</u>
6)	Prashant R. kumbhaze.	<u>Rumbhaze</u>
7)	Pravin. Kamalakar sadalage	<u>RS</u>
8)	Wemansha p. Geundhi.	<u>Ge</u>
9)	Abhishhek Sanish lohande.	<u>lohande</u>
10)	Shrutika Sushilkumar Patil	<u>Patil</u>
11)	Shruti Suresh Patil	<u>Patil</u>
12)	Vedika Pravin Jagnade.	<u>V.P.J.</u>
13)	Sadiya mahamad sayyed	<u>Sadiya</u>
14)	Pooja Prakash Gawas.	<u>P. Pawar</u>
15)	Neha Ranjeet Powar	<u>N. Powar</u>
16)	Tanvee Uttam Tejam.	<u>Tejam</u>
17)	Sunidhi Deepak Namey	<u>Namey</u>
18)	Velankini Suhas Jadhav	<u>Udhav</u>
19)	Snehal Sukumar Komble	<u>Komble</u>
20)	Pragati Sanjay Chavan	<u>Chavan</u>
21)	Pratiksha Prakesh Patil	<u>Patil</u>
22)	Archana Rajaram Jadhav.	<u>AJ</u>
23)	Sakshi Pramad Patil	<u>Sakshi</u>
24)	Deepti Nirvutti Karishetti	<u>Karishetti</u>
25)	Rohan Sanjay Patil	<u>RSP</u>
26)	Prathamesh P. Powar	<u>P. Powar</u>
27)	Aditya Sanjay Joshi	<u>Joshi</u>

Student's Seminar on 'Audit Report' by Mr. Aditya Joshi (B.Com-III)

